

## Message Text

CONFIDENTIAL

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47

ACTION EB-07

INFO OCT-01 EUR-12 ISO-00 PM-04 L-03 TRSE-00 IGA-02 COME-00

/029 W

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P R 111700Z MAR 76

FM AMEMBASSY ATHENS

TO SECSTATE WASHDC PRIORITY 3101

SECDEF PRIORITY

INFO USCINCEUR

C O N F I D E N T I A L ATHENS 2312

EO 11652: GDS

TAGS: MASS EAIR EINV EIND BEXP GR US

SUBJECT: NATIONAL AVIATION EQUIPMENT INDUSTRY (EBAY)

REF: SECDEF 081818Z MAR 76

1. HELLENIC AIR FORCE (HAF) REQUESTS DOD AUTHORIZATION FOR RELEASE OF FUNDS FROM \$25 MILLION FIRST NATIONAL CITY BANK (FNCB) LOAN FOR PAYMENT OF DEFENSE ARTICLES AND SERVICES FOR EBAY PROJECT. PLEASE ADVISE EMBASSY WHEN AUTHORIZATION HAS BEEN PROVIDED TO FNCB.

2. TEXT OF LETTER TO BETTELEY (DSAA/TS) FROM CHIEF OF HAF COMMAND FOLLOWS (ORIGINAL BEING AIR POUCHED):

BEGIN QUOTE

CONFIDENTIAL

TO: DEFENSE SECURITY ASSISTANCE

AGENCY - DEPARTMENT OF DEFENSE

WASHINGTON DC 20301

ATT: MR. ROY BETTELEY

DSAA/TS, PENTAGON ROOM 4B660

INFO: USA EMBASSY ATHENS GREECE

ATTN: MR. MCGUIRE

HAI/BOX OFFICE 792, ATHENS

HELLENIC AIR FORCE COMMAND

HAI OFFICE

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TEL 6426797

FILE NO: HAF/400/000/368219

ATHENS 11 MARCH 1976

SUBJ: PAYMENT TO US COMPANIES OUT OF THE 25 MILLION DOLLAR LOAN

DEAR SIR,

1. WE REQUEST YOUR CONCURRENCE IN THE PROPOSED UTILIZATION OF LOAN PROCEEDS FROM THE SUBJECT LOAN FOR THE PURCHASE OF DEFENSE ARTICLES AND SERVICES FROM UNITED STATES SOURCES, AS FOLLOWS:

A. DOLLARS SEVEN HUNDRED AND FIFTY THOUSAND (\$750,000) FOR STUDIES AND COORDINATION NECESSARY FOR THE ORDERLY IMPLEMENTATION OF THE HAI COMPLEX, FURNISHED BY "LOCKHEED AIRCRAFT SERVICE COMPANY" (CONTRACT DATED 26 NOV 1975)

B. DOLLARS FOUR MILLION TWELVE THOUSAND FIVE HUNDRED (\$4,012,500.) FOR AEROSPACE ENGINE ARTICLES AND SERVICES FOR THE HELLENIC AEROSPACE INDUSTRY FACILITY IN GREECE, PURCHASED FROM "GENERAL ELECTRIC COMPANY INC." (CONTRACT DATED 26 NOV 1975).

2. WE WOULD APPRECIATE YOUR NOTIFYING THE FIRST NATIONAL CITY BANK, NEW YORK, OF YOUR APPROVAL CONCERNING THE AFOREMENTIONED PROPOSED USE OF LOAN PROCEEDS, TOTALLING FOUR MILLION SEVEN HUNDRED SIXTY TWO THOUSAND FIVE HUNDRED US DOLLARS (\$4,762,500.) AT YOUR EARLIEST CONVENIENCE. PLEASE FORWARD A COPY OF YOUR APPROVAL LETTER TO THE UNDERSIGNED AS WELL.  
PERICLES ECONOMOU  
LT GENERAL  
CHIEF OF HELLENIC AIR FORCE

END QUOTE

3. EMBASSY HAS CONTACTED HAF OFFICIALS REGARDING CONTENTS REFTEL. WE WILL BE HOLDING DISCUSSIONS IN A FEW DAYS REGARDING NEW SYSTEM FOR CLEARANCE OF PAYMENTS.  
KUBISCH

CONFIDENTIAL

NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** AEROSPACE INDUSTRY, TEXT, LOANS, DIPLOMATIC NOTES  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 11 MAR 1976  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Authority:** coburnhl  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 28 MAY 2004  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1976ATHENS02312  
**Document Source:** CORE  
**Document Unique ID:** 00  
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**Executive Order:** GS  
**Errors:** N/A  
**Film Number:** D760092-0944  
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**Image Path:**  
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**Line Count:** 99  
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**Original Handling Restrictions:** n/a  
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**Previous Handling Restrictions:** n/a  
**Reference:** n/a  
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**Review Authority:** coburnhl  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 03 MAY 2004  
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**Review Transfer Date:**  
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**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** NATIONAL AVIATION EQUIPMENT INDUSTRY (EBAY)  
**TAGS:** MASS, EAIR, EINV, EIND, BEXP, GR, US, EBAY  
**To:** STATE DOD  
**Type:** TE  
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